

Cheese - Foreign Type

Agricultural Marketing Service Dairy Market News

Report 40

October 6, 2023

MMN Slug ID 1101 / Slug Name: MD_DA811

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Weekly spot prices for milk are rising in Europe, as industry sources report milk production is declining throughout much of the region. Some cheesemakers report tighter milk volumes are negatively impacting production, though processors in Europe continue to operate busy schedules to keep up with demand. Contacts report demand for cheese is outpacing current supply and some sellers are unable to fulfill orders from purchasers looking for additional loads. European cheese inventories are tight. Retail demand for cheese is strong, while food service sales are steady in Europe. Contacts note orders in southern Europe are softening, following seasonal trends. Export demand for cheese is mixed. Cheese prices are steady to higher in Europe.

Information for the period October 2 - 6, 2023, issued weekly

Secondary Sourced Information:

Test Secondary Source Information

Published by:

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Additional Dairy Market News Information:

Dairy Market News (DMN) by Phone: (608)422-8602

DMN Website: https://www.ams.usda.gov/market-news/dairy DMN MARS (My Market News): https://mymarketnews.ams.usda.gov

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